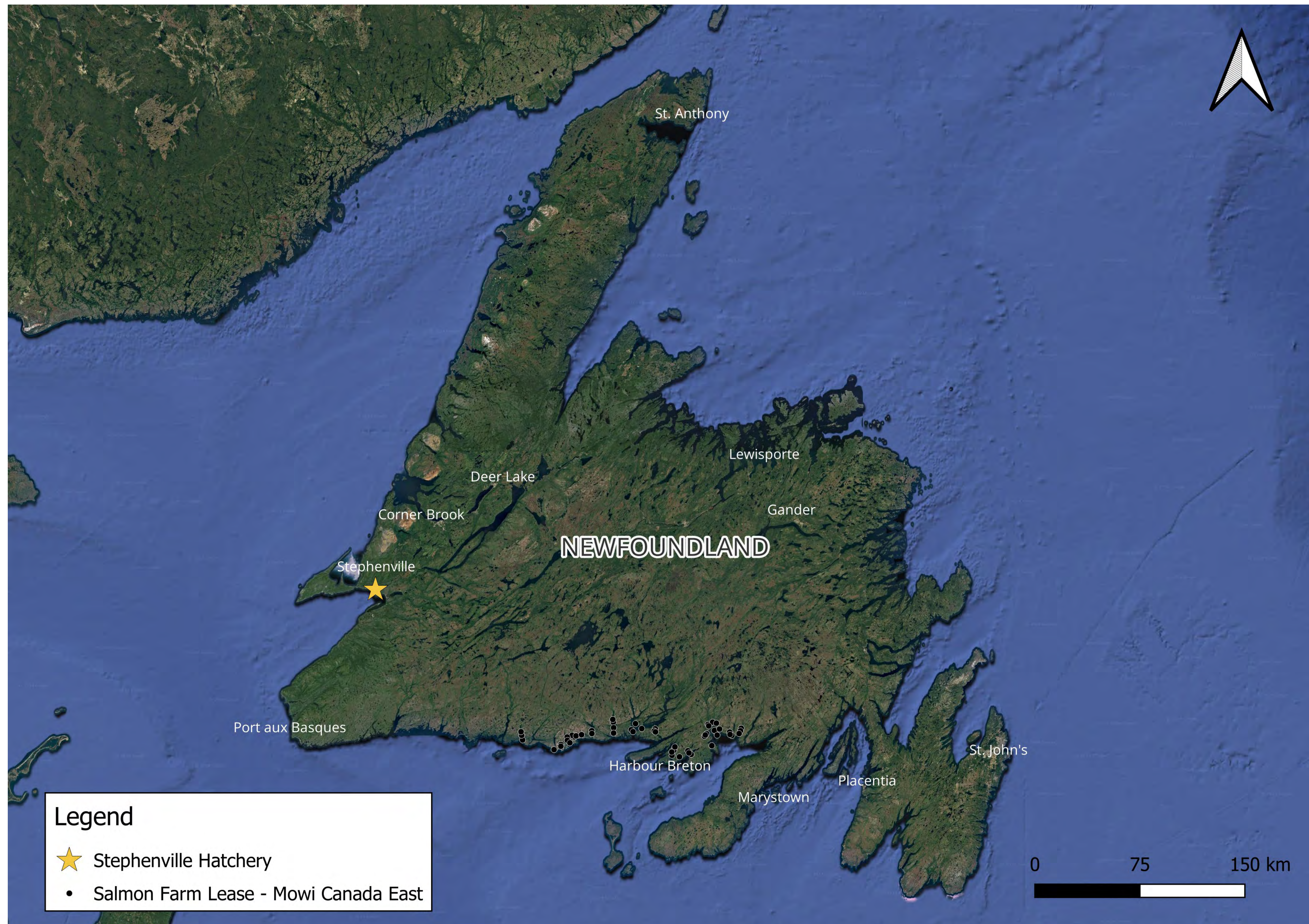
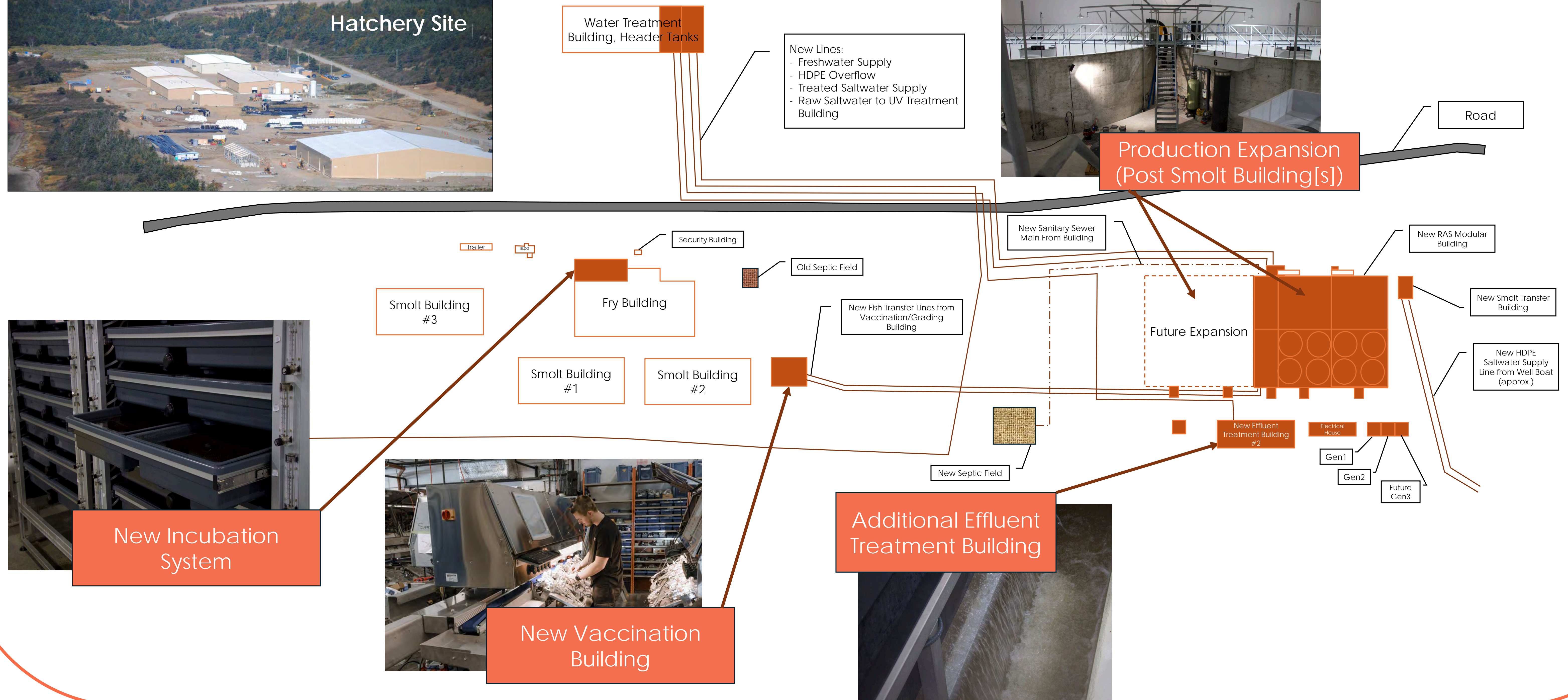


# Mowi's Salmon Aquaculture on the South and West Coasts of Newfoundland



# The Indian Head Expansion Project

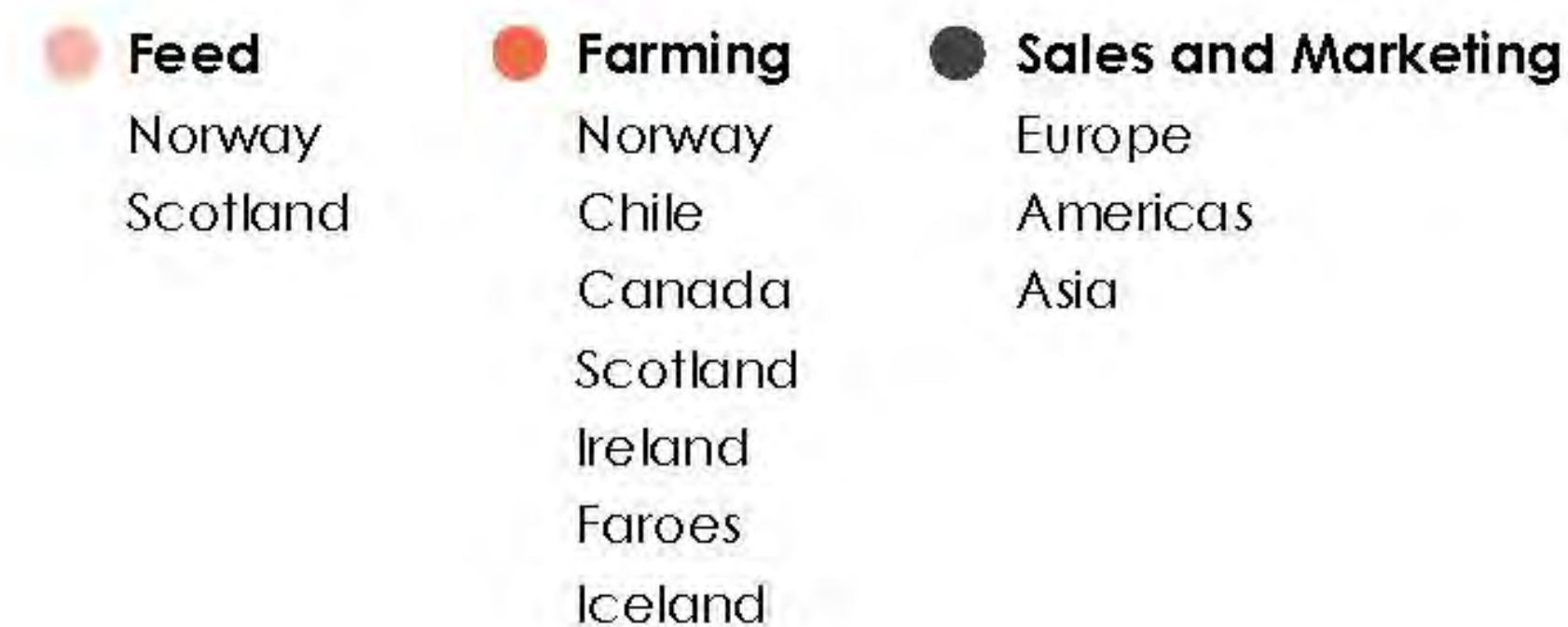
- Produce larger, more robust smolt and increase production by 2.2 million smolt per year.
- Add >30 new employees in Newfoundland
- To date, ~\$86 million has been invested in the Hatchery Expansion (>\$100 million by completion).



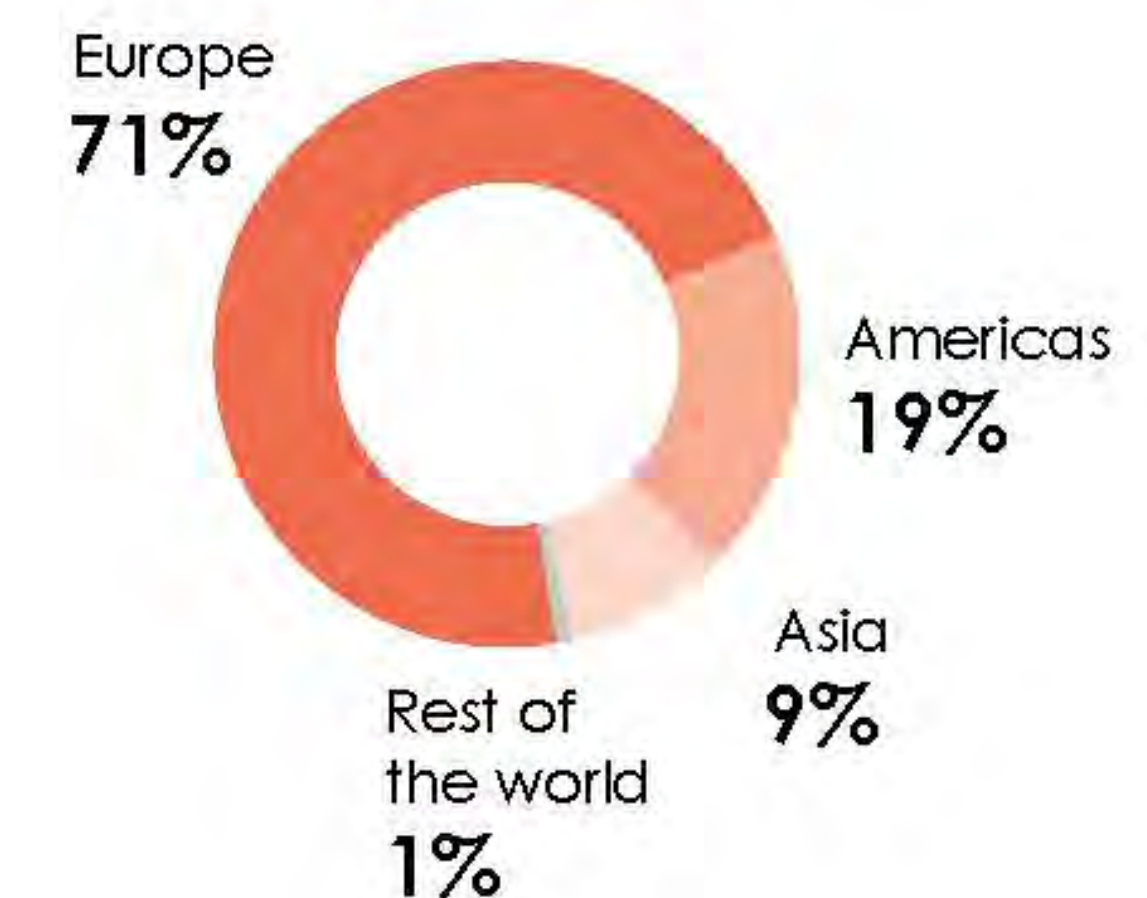
# Mowi Global Operations

Mowi is among the world's leading producers of farm-raised salmon

- Offering seafood products to more than 70 countries
- Employing 11,600 people in 26 countries
- Providing our customers with 8.5 million meals a day



## Sales by geography



# Who is Mowi Canada East?

- Mowi Canada East has been operating in the province since acquiring Northern Harvest in July 2018
- Northern Harvest had been operating in the province since the 1990s.
- Mowi currently employs 125 people in Newfoundland.



**Step 3**  
Voluntary  
certification

**GSSI**  
GLOBAL SUSTAINABLE  
SEAFOOD INITIATIVE

**Step 2**  
Group policies,  
best practice  
and SOPs

**ONEMOWI**  
OPERATIONAL EXCELLENCE PROGRAM

**Step 1**  
Regulatory  
framework



Hydro-  
dynamics



Water  
quality



Benthic  
impact



Escape  
prevention



Waste  
management

All our fish are certified to the Best Aquaculture Practices (BAP) standard.

We follow strong internal practices for the health and welfare of our staff and the animals in our care.

We are committed to following rigorous provincial and federal aquaculture regulations.